
ANNOUNCEMENT

Successful Transition to ECB's New T2 system

The CSE announces the successful transition of the clearing and settlement services to the new T2 system, the new Trans-European Automated Real-time Gross Settlement Express Transfer system, which was launched by the European Central Bank (ECB) on Monday, 20 March 2023.

The implementation of the project was made possible thanks to the excellent collaboration and coordination with all relevant stakeholders (Members, Custodians, Settlement Banks) as well as the Central Bank of Cyprus.

As of Monday, 20 March 2023, all operations relating to clearing and settlement transactions will be conducted in the new production environment.

Nicosia, 23 March 2023